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(to be renamed as "Cloud Investment Holdings Limited")

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

## COMPLETION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement (the "Announcement") of China Bio Cassava Holdings Limited (the "Company") dated 28 September 2017 in respect of the Sale and Purchase Agreement. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all Conditions Precedent under the Sale and Purchase Agreement have been fulfilled and Completion took place on 19 October 2017. Following the Completion, the Company has ceased to hold any interests in the Target Company and the Target Company has ceased to be an associated company of the Company.

By order of the Board

## China Bio Cassava Holdings Limited TANG LAP CHIN RICHARD

Executive Director

Hong Kong, 19 October 2017

As at the date of this announcement, the Board comprises Mr. Poon Yu Keung, Mr. Hung Ching Fung, Mr. Tang Lap Chin Richard and Mr. Ng Chung Yuen Frank as executive Directors and Mr. Chow Wing Tung, Mr. Ko Wai Lun Warren and Mr. Yam Chiu Fan Joseph as independent non-executive Directors.

This announcement will remain on the GEM website at http://www.hkgem.com on the "latest company announcements" page for at least 7 days from the day of its posting and on the Company's website at www.bio-cassava.com.