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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

CHANGE OF NAME OF AUDITOR

The board of directors (the “**Board**”) of China Bio Cassava Holdings Limited (the “**Company**”) has been informed that ZHONGLEI (HK) CPA Company Limited, the Company’s auditor, has changed its English name from “ZHONGLEI (HK) CPA Company Limited” to “Asian Alliance (HK) CPA Limited”, and Chinese name from “中磊(香港)會計師事務所有限公司” to “華融(香港)會計師事務所有限公司”, with effect from 10 May 2016.

Accordingly, at the forthcoming annual general meeting of the Company to be held on Wednesday, 25 May 2016, among other matters, one of the resolutions will be revised as to re-appoint Asian Alliance (HK) CPA Limited (formerly known as ZHONGLEI (HK) CPA Company Limited) as auditor of the Company to hold office until the conclusion of the next annual general meeting.

By order of the Board
China Bio Cassava Holdings Limited
KWAN KIN CHUNG
Managing Director

Hong Kong, 20 May 2016

As at the date of this announcement, the Board comprises Mr. Kwan Kin Chung, Mr. Yu Huaguo, Mr. Poon Yu Keung and Mr. Hung Ching Fung as executive Directors, Mr. Leung Lap Yan as non-executive Director, Mr. Tse On Kin as Chairman and independent non-executive Director and Mr. Chow Wing Tung and Mr. Ko Wai Lun Warren as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.bio-cassava.com.