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## **China Bio Cassava Holdings Limited**

**中國生物資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8129)**

### **SUPPLEMENTAL ANNOUNCEMENT REGARDING ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the annual report for the year ended 31 December 2013 (the “**Annual Report**”) of China Bio Cassava Holdings Limited (the “**Company**”) published on 28 March 2014.

Reference is also made to the announcements of the Company dated 18 January 2013 and 31 January 2013 (collectively, the “**Announcements**”) in relation to the placing of new shares of the Company under general mandate. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Annual Report and the Announcements.

In addition to the information provided in the Annual Report, the Company would like to further inform the Shareholders and potential investors of the Company the following information:

#### **PLACING OF NEW SHARES**

On 18 January 2013, the Company entered into a placing agreement with the Placing Agent, pursuant to which the Company has conditionally agreed to place, through the Placing Agent on a best effort basis, up to 400,000,000 Placing Shares to not less than six Placees at a price of HK\$0.10 per Placing Share. The Placing Price of HK\$0.10 represented a discount of approximately 13.04% to the closing price of HK\$0.115 per Shares on 17 January 2013, being the last trading day prior to the entering of the Placing Agreement.

As disclosed in the Announcements, the Placing represented an opportunity to raise capital for the Group while broadening its Shareholder and capital base. The Placing was completed on 31 January 2013 and 400,000,000 new ordinary shares of HK\$0.01 each in the share capital of the Company were placed to the Placees. The aggregate nominal value of the new Shares was HK\$4,000,000.

The net proceeds raised from the Placing were approximately HK\$38.7 million, represented a net price of approximately HK\$0.097 per Placing Share. As at 31 December 2013, the net proceeds from the Placing were used (i) as to approximately HK\$3.5 million for the general administrative expenses of the Group; (ii) as to approximately HK\$4.1 million for the acquisition of target company as announced in the announcement of the Company dated 11 June 2013; and (iii) as to approximately HK\$24.3 million for funding the financing services business of the Group. It is expected that the remaining net proceeds would be used for expansion of our loan portfolio and broaden our customer base of the financing services business as well as general working capital and future strategic investments of the Group.

The above addition information does not affect other information contained in the Annual Report and, saved as disclosed in this announcement, the remaining contents of the Annual Report remain correct and unchanged.

By order of the Board  
**China Bio Cassava Holdings Limited**  
**KWAN KIN CHUNG**  
*Managing Director*

Hong Kong, 4 August 2014

*As at the date of this announcement, the Board comprises Mr. Kwan Kin Chung, Mr. Yu Huaguo, Mr. Poon Yu Keung and Mr. Hung Ching Fung as executive directors, Mr. Leung Lap Yan as non-executive director, Mr. Tse On Kin as Chairman and independent non-executive director and Mr. Chow Wing Tung and Mr. Ko Wai Lun Warren as independent non-executive directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "latest company announcements" page for at least 7 days from the day of its posting and on the Company's website at [www.bio-cassava.com](http://www.bio-cassava.com).*