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## **China Bio Cassava Holdings Limited**

**中國生物資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8129)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the provisions of inside information under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in loss for the three months ended 31 March 2014 as compared to loss for the three months ended 31 March 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Bio Cassava Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing The Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the Group is expected to record a significant increase in loss for the three months ended 31 March 2014 as compared to loss for the three months ended 31 March 2013. The loss is principally attributable to the recognition of share-based payment expenses as a result of the share options granted by the Company during the three months ended 31 March 2014.

The Company is still in the process of finalizing the Group’s first quarterly results for the three months ended 31 March 2014. The information contained in this announcement is only a preliminary assessment by management of the Company based on the information currently available to the Group and is not based on any figures or information which has been audited or reviewed by the auditor or audit committee of the Company. Details of the financial information of the Group will be disclosed in the Group’s first quarterly results announcement for the three months ended 31 March 2014 which is expected to be released by the middle of May 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Bio Cassava Holdings Limited**  
**LEUNG LAP YAN**  
*Chairman*

Hong Kong, 25 April 2014

As of the date hereof, the executive Directors are Mr. Kwan Kin Chung, Mr. Yu Huaguo, Mr. Poon Yu Keung and Mr. Hung Ching Fung, the non-executive Director is Mr. Leung Lap Yan, and the independent non-executive Directors are Mr. Chow Wing Tung and Mr. Ko Wai Lun Warren.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcements” page for at least 7 days from the day of its posting and on the Company’s website at [www.bio-cassava.com](http://www.bio-cassava.com).*