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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Bio Cassava Holdings Limited (the “**Company**”) is pleased to announce that Mr. Hung Ching Fung (“**Mr. Hung**”) has been appointed as an executive director of the Company with effect from 29 August 2013.

Mr. Hung Ching Fung, aged 29, graduated from Macquarie University in Australia with a Bachelor Degree in Commerce in 2006. He is currently the Financial Controller of Jimei Group since 2010. Prior to joining Jimei Group, he worked as an auditor in Deloitte Touche Tohmatsu and Grant Thornton from 2007 to 2010. He is a full member of CPA Australia.

Saved as disclosed above, Mr. Hung (i) does not hold any other position with the Company and other members of the Company’s group; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Hung did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Hung has entered into a service agreement with the Company for a term of three years. He will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Hung is entitled to an annual remuneration of HK\$480,000 which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Hung that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

The Board would express its warmest welcome to Mr. Hung for joining the Group.

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 29 August 2013

As of the date hereof, the executive directors are Mr. Kwan Kin Chung, Mr. Yu Huaguo, Mr. Tam Kam Biu William, Mr. Poon Yu Keung and Mr. Hung Ching Fung, the non-executive directors are Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren, the independent non-executive directors are Mr. Ip Chi Wai, Mr. Tse Wang Cheung Angus, Mr. Tsang Wai Wa and Mr. Chow Wing Tung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.bio-cassava.com.