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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

(Warrant Code: 8187)

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE 2013 WARRANTS

The subscription rights attaching to the 2013 Warrants (Warrant Code: 8187) which have not been exercised will expire after **4:00 p.m. on Friday, 15 February 2013**.

The last trading day of the 2013 Warrants on the Stock Exchange is **Thursday, 7 February 2013**. The registered holders of the 2013 Warrants who wish to exercise the subscription rights attaching to the 2013 Warrants must lodge with the Registrars at the address set out below by **not later than 4:00 p.m. on Friday, 15 February 2013**.

Application has been made to the Stock Exchange for the withdrawal of listing of the 2013 Warrants on the Stock Exchange with effect from 4:00 p.m. on Friday, 15 February 2013.

The Board of Directors (the “**Board**”) of China Bio Cassava Holdings Limited (the “**Company**”) wishes to remind the holders of the existing outstanding 2013 registered warrants (Warrant Code: 8187) (“**2013 Warrants**”) of the Company, carrying rights to subscribe in cash for new shares of HK\$0.01 each (“**Share(s)**”) in the capital of the Company at the adjusted subscription price of HK\$0.236 per Share, that in accordance with the terms and conditions of the instrument dated 21 January 2011 constituting the 2013 Warrants (the “**Instrument**”), the subscription rights attaching to the 2013 Warrants (the “**Subscription Rights**”) will expire after 4:00 p.m. on Friday, 15 February 2013. **Thereafter, any Subscription Rights which have not been exercised by 4:00 p.m. on Friday, 15 February 2013 will lapse and the 2013 Warrant certificates will cease to be valid for any purpose.**

In respect of the expiry of the 2013 Warrants, the Company has made the following arrangements regarding the dealings in, transfers of and exercise of the Subscription Rights:

1. the last trading day of the 2013 Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be fixed on **Thursday, 7 February 2013** and trading of the 2013 Warrants on the Stock Exchange will cease after **4:00 p.m. on Thursday, 7 February 2013**. The listing of the 2013 Warrants will be withdrawn from the Stock Exchange after **4:00 p.m. on Friday, 15 February 2013**;

2. the registered holders of the 2013 Warrants who wish to exercise in whole or in part the Subscription Rights must lodge with the branch share and warrant registrars of the Company in Hong Kong, Union Registrars Limited (the “**Registrars**”) at 18/F., Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong, the following documents **by not later than 4:00 p.m. on Friday, 15 February 2013**:
 - (a) the relevant certificate(s) of the 2013 Warrants;
 - (b) the duly completed and signed subscription form(s); and
 - (c) remittances for the relevant subscription moneys;
3. persons who purchased the 2013 Warrants but have not yet registered as holders of the 2013 Warrants in their own names and wish to exercise the Subscription Rights must lodge with the Registrars at the above address the following documents **by not later than 4:00 p.m. on Friday, 15 February 2013**:
 - (a) the relevant duly executed and stamped instruments of transfer and/or other documents of title;
 - (b) the relevant certificate(s) of the 2013 Warrants;
 - (c) the duly completed and signed subscription form(s); and
 - (d) remittances for the relevant subscription moneys;
4. subscription forms lodged with the Registrars later than 4:00 p.m. on Friday, 15 February 2013 will not be regarded as valid and will not be accepted;
5. under the terms of the Instrument, new Shares will be allotted and issued within 10 days after the date of exercise of the Subscription Rights and Shares to be issued pursuant to the exercise of the Subscription Rights will, when issued, rank pari passu in all respects with the then existing issued Shares; and
6. application to the Stock Exchange has been made for the withdrawal of listing of the 2013 Warrants from the Stock Exchange with effect from 4:00 p.m. on Friday, 15 February 2013.

The closing prices of the Shares and the 2013 Warrants as quoted on the Stock Exchange on Wednesday, 16 January 2013 (being the last trading day prior to this announcement) were HK\$0.118 per Share and HK\$0.01 per unit of the 2013 Warrant respectively.

A circular relating to the expiry of the 2013 Warrants will be dispatched to the holders of the 2013 Warrants and, for information only, the shareholders of the Company as soon as practicable.

The holders of the 2013 Warrants who are in any doubt as to their position or the action to be taken should consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 17 January 2013

As of the date of this announcement, the Board of the Company comprises Mr. Kwan Kin Chung, Mr. Tam Kam Biu William and Mr. Wan Xiaolin as executive directors, Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren as non-executive directors, Mr. Ip Chi Wai, Mr. Tse Wang Cheung Angus and Mr. Tsang Wai Wa as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcement” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.bio-cassava.com>.