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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

PROCEDURES FOR NOMINATION OF DIRECTORS

INTRODUCTION

Shareholder(s) of the Company (each a “**Shareholder**”) may nominate person(s), other than a retiring director of the Company (“**Director**”) and the Shareholder himself/herself, to be appointed as a Director (“**Proposed Director**”). Details of the procedures for Shareholders to propose a person for election as a Director at a general meeting (either an annual general meeting (“**AGM**”) or extraordinary general meeting) of the Company (“**Meeting**”) are set out below.

QUALIFICATION

Qualification of the Shareholder: an existing shareholder of the Company entitled to attend and vote at the Meeting

Qualification of the Proposed Director:

- (i) has attained the age of 18 years;
- (ii) should possess the necessary work experience and qualification considered fit by the nomination committee of the Company (“**Nomination Committee**”); and
- (iii) should not prohibited by law from being a director.

PROCEDURES

1. Submit a **written notice** duly signed by the nominating Shareholder(s), together with the Proposed Director's CV with contact details, a written record of Proposed Director's willingness to be elected, copy of identification documents, information and details (including but not limited to details as required by rule 17.50(2) or such other rules of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited to be disclosed by the Company) of the Proposed Director, to the Company to the following address:

Company Secretary
China Bio Cassava Holdings Limited
10/F Unit B, Culturecom Centre
47 Hung To Road, Kwun Tong,
Kowloon, Hong Kong

Note: The minimum length of the period of such written notice shall be seven (7) days and that the period for lodgment of such written notice shall commence no earlier than the day after the despatch of the notice of the Meeting and end no later than seven (7) days prior to the date of the Meeting. If such written notice is received less than 12 business days prior to the Meeting, the Company may need to consider the adjournment of such Meeting in order to allow Shareholders 10 business days notice of such proposal.

2. Acknowledgement of receipt will be provided by the Company.
3. The Nomination Committee will review and consider if the Proposed Director is appropriate to be appointed as a Director.
 - 3.1 If the Proposed Director is considered appropriate, the resolution for the appointment of the Proposed Director will be inserted to the agenda of the Meeting or the adjourned AGM and an announcement in relation such general meeting will be issued by the Company.
 - 3.2 If the Proposed Director is considered not appropriate, written notice with reasons will be given to the nominating Shareholder(s).

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 29th March 2012

As of the date hereof, the executive directors are Mr. Kwan Kin Chung, Mr. Tam Kam Biu William, Mr. Wan Xiaolin and Mr. Chen Man Lung, the non-executive directors are Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren, the independent non-executive directors are Mr. Ip Chi Wai, Mr. Tse Wang Cheung Angus and Mr. Tsang Wai Wa.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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** for identification purposes only*