

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

(Warrant Code: 8187)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules

The Board wishes to inform Shareholders and potential investors of the Company that the Group is expected to record a significant increase in loss (audited) for the year ended 31st December 2011 as compared to the loss (audited) reported in the year ended 31st December 2010.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Bio Cassava Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing The Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform Shareholders and potential investors of the Company that the Group may record a significant increase in loss (audited) for the year ended 31st December 2011 as compared to the loss (audited) reported in the year ended 31st December 2010.

For the year ended 31st December 2011, the Company recorded a significant increase in share based remuneration expenses as a result of the fair value of options granted during the year. Such share based remuneration expenses were not existed for the year ended 31st December 2010.

As the Company is still in the process of finalizing the Group’s audited consolidated results for the twelve months ended 31st December 2011, the information contained in this announcement is only a preliminary assessment by management of the Company based on the information currently available to the Group. The Group expects to announce its audited consolidated results for the year ended 31st December 2011 on 16th March 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 13th March 2012

As of the date hereof, the executive directors are Mr. Kwan Kin Chung, Mr. Tam Kam Bui William, Mr. Wan Xiaolin and Mr. Chen Man Lung, the non-executive directors are Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren, the independent non-executive directors are Mr. Ip Chi Wai, Mr. Tse Wang Cheung Angus and Mr. Tsang Wai Wa.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.bio-cassava.com.