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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

(Warrant Code: 8187)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 24 MAY 2011**

Reference is made to the Notice of Annual General Meeting and the circular (the “**Circular**”) of the Company in relation to the general mandates to issue and repurchase securities and re-election of Directors dated 30 March 2011, the announcement of the Company in relation to the resignation of independent non-executive Director dated 13 May 2011 and the announcement of the Company in relation to the amendment to AGM Circular dated 17 May 2011, respectively. Unless the context otherwise required, terms defined in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the Annual General Meeting, the total number of issued shares in the Company was 8,203,300,000, which was the total number of shares entitling the shareholders to attend and vote for or against the resolutions at the Annual General Meeting. There was no Share entitling the Shareholders to attend and vote only against the resolution at the Annual General Meeting.

The Company’s Hong Kong branch share registrar, Union Registrars Limited, was appointed as the scrutineer for the purpose of vote-taking at the Annual General Meeting.

At the Annual General Meeting, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

Ordinary resolutions proposed at the Annual General Meeting		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
1.	To receive and consider the audited financial statements and the reports of the Directors and auditors for the year ended 31 st December 2010.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
2.	(a) To re-elect Mr. Kwan Kin Chung as Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(b) To re-elect Mr. Tam Kam Biu William as Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000

Ordinary resolutions proposed at the Annual General Meeting		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
2.	(c) To re-elect Mr. Wan Xiaolin as Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(d) To re-elect Mr. Chen Man Lung as Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(e) To re-elect Mr. Leung Lap Yan as non-executive Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(f) To re-elect Mr. Leung Lap Fu Warren as non-executive Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(g) To re-elect Mr. Ip Chi Wai as independent non-executive Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(h) To re-elect Mr. Tse Wang Cheung Angus as independent non-executive Director.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
	(j) To authorize the Board to fix the Directors' remuneration.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
3.	To re-appoint ZHONGLEI (HK) CPA Company Limited as auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
4(A).	To grant a general mandate to the Directors to allot and issue Shares.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
4(B).	To grant a general mandate to the Directors to repurchase Shares.	2,972,350,000 (100%)	0 (0%)	2,972,350,000
4(C).	To add the number of Shares repurchased by the Company to the general mandate referred to in resolution 4(A).	2,972,350,000 (100%)	0 (0%)	2,972,350,000

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 24 May 2011

As of the date of this announcement, the Board comprises Mr. Kwan Kin Chung, Mr. Tam Kam Biu William, Mr. Wan Xiaolin and Mr. Chen Man Lung as executive Directors, Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren as non-executive Directors, Mr. Ip Chi Wai and Mr. Tse Wang Cheung Angus as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcement” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.bio-cassava.com>.