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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

(Warrant Code: 8187)

AMENDMENT TO AGM CIRCULAR

Reference is made to the announcement of the Company dated 13 May 2011 regarding the resignation of an independent non-executive director of the Company and the circular of the Company dated 30 March 2011 for the Company's annual general meeting (the "AGM") to be held on 24 May 2011 (the "AGM Circular") in respect of, among other things, the re-election of directors of the Company.

Due to Mr. Shiu's resignation, the ordinary resolution in respect of the re-election of him as director of the Company as set out in the AGM Circular is no longer applicable and will not be considered at the AGM. The shareholders of the Company are reminded to read the AGM notice of the Company dated 30 March 2011, including its notes, for details in respect of other resolutions to be considered at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

Saved as disclosed above, no change has been made to information set out in the AGM Circular.

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 17 May 2011

As of the date of this announcement, the Board of the Company comprises Mr. Kwan Kin Chung, Mr. Tam Kam Biu William, Mr. Wan Xiaolin and Mr. Chen Man Lung as executive directors, Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren as non-executive directors, Mr. Ip Chi Wai and Mr. Tse Wang Cheung Angus as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcement” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.bio-cassava.com>.