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Bio Cassava
China Bio Cassava Holdings Limited
中國生物資源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8129)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of China Bio Cassava Holdings Limited (the “**Company**”) dated 21 September 2010 in relation to unusual share price and trading volume movements. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise specified.

The Company would like to clarify a typographical error made in the Chinese version of the Announcement that the Chinese name of the Target should read as “**寰亞創富控股有限公司**” instead of “**竣龍集團有限公司**”.

By order of the board of directors of
China Bio Cassava Holdings Limited
LEUNG LAP YAN
Chairman

Hong Kong, 24 September 2010

As of the date hereof, the executive directors are Mr. Kwan Kin Chung, Mr. Tam Kam Biu William, Mr. Wan Xiaolin and Mr. Chen Man Lung, the non-executive directors are Mr. Leung Lap Yan and Mr. Leung Lap Fu Warren, the independent non-executive directors are Mr. Ip Chi Wai, Mr. Tse Wang Cheung Angus and Mr. Shiu Kwok Keung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “latest company announcement” page for at least 7 days from the day of its posting and on the Company’s website at www.bio-cassava.com.