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China Bio Cassava Holdings Limited

中國生物資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8129)

EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Bio Cassava Holdings Limited (the “**Company**”) dated 12 April 2017 (“**Announcement**”) in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board announces that after arm’s length negotiations, pursuant to an extension letter dated 11 May 2017 entered into between the Company and the Placing Agent, the Company and the Placing Agent have agreed to extend the date for fulfillment of all conditions precedents of the Placing (the “**Long Stop Date**”) from 11 May 2017 to 19 May 2017 or such later date to be agreed between the Company and the Placing Agent. Save for the extension of the Long Stop Date, all other terms and conditions of the Placing Agreement remained unchanged.

By order of the Board
China Bio Cassava Holdings Limited
KWAN KIN CHUNG
Managing Director

Hong Kong, 11 May 2017

As of the date hereof, the executive Directors are Mr. Kwan Kin Chung, Mr. Poon Yu Keung, Mr. Hung Ching Fung, Mr. Tang Lap Chin Richard and Mr. Ng Chung Yuen Frank, the non-executive Director is Mr. Leung Lap Yan, and the independent non-executive Directors are Mr. Chow Wing Tung, Mr. Ko Wai Lun Warren and Mr. Yam Chiu Fan Joseph.

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